



# KENTUCKY LOCATIONS AND EXPANSIONS ANNOUNCED/REPORTED

Excluding those known to have been cancelled

**JANUARY - DECEMBER 2017** 

REPORT DATE: March 5, 2018

NUMBER OF ANNOUNCEMENTS:

**TOTAL INVESTMENT:** \$1,307,869,909

NEW FULL-TIME EMPLOYMENT: 638

Aerospace Facilities Reported by Announcement Type

### Kentucky

#### **New and Expanding Industries Report**

#### **Introduction and Methodology**

The Kentucky new and expanding industries reports provide a measure of economic development based on qualified industrial activity in the Commonwealth announced or reported during the year. The reports are compiled from data provided by companies, local and industrial development contacts, newspaper announcements, and Cabinet programs designed to locate and retain industry.

The reports include estimated number of jobs, estimated capital investments, and product/service descriptions. Activities are reported in the year the announcements are made, even though full employment announced may not be realized until future years. Kentucky Reinvestment Act (Jobs Saved column) have been calculated into the report beginning with projects announced after July 1, 2009.

If investment or employment exceeds the original announced figures, the additional investment or jobs are included as an expansion in a later report. If actual employment figures are less than those reported, future employment expansion are not reported until after the projected figure has been reached. Efforts are made to eliminate duplications and overestimates of jobs and investments.

New industries are defined as companies locating in a Kentucky community for the first time, companies locating an additional facility in a community with new product line, or the reopening of a facility after an announced permanent shutdown of operations. Expansions are defined as companies increasing employment, capital investment or square footage to physical facilities. Replacement of machinery is included only if it results in greater productivity or product improvement. Expansions announced after January 1, 2003, are included only if they are expected to increase employment or involve at least \$100,000 in investment. As of January 2009, the Investment figure includes (when applicable) rental/lease costs associated with a project. Prior to this, the figure is limited to capital investment. Announced locations/expansions are removed from the report if it is known that the location will not or the expansion did not take place.

The Service & Technology industry section includes new and expanding laboratories, research and development, warehousing and logistics, packaging and distribution, corporate headquarters, back-office operations, etc.

#### **Disclaimer**

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## **New Manufacturing Firms**

# New Full-time Emp.

County	City	Facility	Investment	Beg.	Full	Product/Service
Greenup	South Shore	Braidy Industries (2017)	\$1,300,000,000	550	550	Aluminum Rolling Mill
Totals:		1	\$1,300,000,000		550	

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## **Expanding Manufacturing Firms**

# New Full-time Emp.

County	City	Facility	Investment	Beg.	Full	Product/Service
Boone	Burlington	Skilcraft LLC (2017)	\$2,000,000	20	20	Contract manufacturing of sheet metal products and parts
Boyle	Danville	Meggitt Aircraft Braking Systems Kentucky Bldg #1 (2017)	\$5,545,909	28	28	Manufacture and distribution of carbon brake discs, brake assemblies and replacement components for the airline industry; aircraft brake components to OE manufacturers and end-user airlines & repair station for airplane brakes.
Madison	Berea	Middletown Composites Inc (2017)	\$100,000	0	0	Aircrafts parts and equipment manufacutring
Totals:		3	\$7,645,909		48	

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## **New Service & Technology Firms**

# New Full-time Emp.

County	City	Facility	Investment	Beg.	Full	Product/Service
Martin	Debord	Thoroughbred Aviation Maintenance Incorporated (2017)	\$224,000	15	15	General aviation maintenance
Scott	Georgetown	Thoroughbred Aviation (2017)		25	25	Mobile and on-site aircraft maintenance
Totals:		2	\$224,000		40	
Grand Totals:		6	\$1,307,869,909		638	

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